

November 8th, 2024

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

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Notice of Revision to the Business Forecast for FY2024

Nissha Co., Ltd. (“the Company”) hereby announces the revision to the business forecast for FY2024 (January 1, 2024 to December 31, 2024), as follows.

1. Revision to consolidated business forecast for FY2024 (January 1, 2024 to December 31, 2024)

(Millions of yen, except basic earnings per share)

| | Net sales | Operating profit | Profit before tax | Profit attributable to owners of parent | Basic earnings per share (Yen) |
|--|-----------|------------------|-------------------|---|--------------------------------|
| (A) Previous Forecast | 196,600 | 8,100 | 9,500 | 6,600 | 136.41 |
| (B) Revised Forecast | 196,600 | 7,400 | 6,600 | 5,000 | 104.39 |
| Changes in Amount (B) - (A) | - | (700) | (2,900) | (1,600) | |
| Percentage of Change (%) | - | (8.6) | (30.5) | (24.2) | |
| Reference: Results for the fiscal year ended December 31, 2023 | 167,726 | (3,817) | (2,762) | (2,988) | (61.13) |

Reasons for the Revision

For the consolidated business forecast for FY2024, Net sales are expected to progress as previously forecasted considering the results of the nine months ended September 30, 2024.

Operating profit are expected to fall below the previous forecast, due to the foreign exchange loss resulting from the valuation of foreign currency-denominated receivables recorded in the third quarter ended September 30, 2024.

Profit before tax and Profit attributable to owners of parent are also expected to fall below the previous forecast, due to the foreign exchange loss resulting from the valuation of foreign currency-denominated deposits recorded in the third quarter ended September 30, 2024.

END