

May 9th, 2024

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

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## **Notice of Revision to Business Forecast for the First Half of FY2024 (January 1, 2024 to June 30, 2024) and FY2024 (January 1, 2024 to December 31, 2024)**

Nissha Co., Ltd. (“the Company”) hereby announces that the Company has revised business forecast for the first half of FY2024 (January 1, 2024 to June 30, 2024) and FY2024 (January 1, 2024 to December 31, 2024) as follows.

Revision to consolidated business forecast for the first half of FY2024 (January 1, 2024 to June 30, 2024)

(Millions of yen, except basic earnings per share)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	91,500	2,500	2,400	1,500	30.86
(B) Revised Forecast	93,600	3,100	3,500	2,500	51.69
Changes in Amount (B) - (A)	2,100	600	1,100	1,000	
Percentage of Change (%)	2.3	24.0	45.8	66.7	
Reference: Results for the six months ended June 30, 2023	83,005	58	1,087	801	16.36

## Revision to consolidated business forecast for FY2024 (January 1, 2024 to December 31, 2024)

(Millions of yen, except basic earnings per share)

	Net Sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	186,500	5,800	5,400	3,700	76.11
(B) Revised Forecast	188,600	6,400	6,500	4,700	97.17
Changes in Amount (B) - (A)	2,100	600	1,100	1,000	
Percentage of Change (%)	1.1	10.3	20.4	27.0	
Reference: Results for the fiscal year ended December 31, 2023	167,726	(3,817)	(2,762)	(2,988)	(61.13)

### Reasons for the revision

For the consolidated business forecast for the first half of FY2024 and FY2024, the Company has reviewed the latest demand trends, considering the results for the three months ended March 31, 2024. Net sales are expected to increase compared to the previous forecast because demand for the Industrial Materials segment and the Devices segment progresses more than initially expected.

In addition to the impact of the increase in Net sales, Operating profit, Profit before tax, and Profit attributable to owners of parent are expected to exceed the previous forecast mainly due to the foreign exchange gains recorded in the three months ended March 31, 2024.

END